

Marine Creek Ranch HOA

Income/Expense Statement
Period: 12/01/18 to 12/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04110	Assessments	45,374.66	43,111.42	2,263.24	547,739.55	517,336.60	30,402.95	517,336.60
04340	Pool Access Card Income	.00	.00	.00	200.00	250.00	(50.00)	250.00
04510	Late Fee Income	(452.27)	.00	(452.27)	16,077.36	.00	16,077.36	.00
04512	Delinquency Processing	.00	.00	.00	(46.83)	.00	(46.83)	.00
04520	Legal Fee Income	(526.00)	.00	(526.00)	1,304.78	.00	1,304.78	.00
04530	NSF Fees	(35.00)	.00	(35.00)	280.00	.00	280.00	.00
04540	Collection Fee Income	3,526.24	.00	3,526.24	9,997.85	.00	9,997.85	.00
04801	Misc. Income	(8.82)	.00	(8.82)	8,461.30	.00	8,461.30	.00
04810	Interest Income	.30	50.00	(49.70)	25.17	600.00	(574.83)	600.00
04999	Transfer to Reserves	.00	(1,344.91)	1,344.91	.00	(16,139.25)	16,139.25	(16,139.25)
	Subtotal Income	47,879.11	41,816.51	6,062.60	584,039.18	502,047.35	81,991.83	502,047.35
EXPENSES								
Utilities								
05110	Electric	78.06	300.00	221.94	13,034.04	9,500.00	(3,534.04)	9,500.00
05120	Water	1,486.30	2,000.00	513.70	69,012.57	65,000.00	(4,012.57)	65,000.00
05130	Telephone	145.33	150.00	4.67	1,742.46	1,800.00	57.54	1,800.00
05160	Alarm Monitoring	84.40	50.00	(34.40)	295.50	600.00	304.50	600.00
	Utilities	1,794.09	2,500.00	705.91	84,084.57	76,900.00	(7,184.57)	76,900.00
Landscape Maintenance								
05210	Landscaping Contract	453.91	12,405.45	11,951.54	162,632.58	148,865.40	(13,767.18)	148,865.40
05230	Seasonal Color	.00	.00	.00	5,940.76	.00	(5,940.76)	.00
05240	Landscape Maint/Repair	818.37	400.00	(418.37)	13,229.86	5,000.00	(8,229.86)	5,000.00
05245	Landscape Improvements	.00	400.00	400.00	8,008.34	5,000.00	(3,008.34)	5,000.00
05250	Tree and Shrub Maintenance	.00	.00	.00	4,140.56	.00	(4,140.56)	.00
05260	Irrigation Repairs	4,582.76	200.00	(4,382.76)	30,066.68	5,700.00	(24,366.68)	5,700.00
	Landscape Maintenance	5,855.04	13,405.45	7,550.41	224,018.78	164,565.40	(59,453.38)	164,565.40
Common Maintenance								
05505	Amenity Center Repairs	.00	.00	.00	12,521.03	.00	(12,521.03)	.00
05510	Fence and Wall Maintenance	.00	.00	.00	4,868.00	10,000.00	5,132.00	10,000.00
05515	Gate Maintenance and Repair	.00	.00	.00	842.97	.00	(842.97)	.00
05520	Pond/Lake-Fountain /Lighting	.00	.00	.00	156.96	.00	(156.96)	.00
05525	Fountain Maintenance	.00	.00	.00	.00	2,000.00	2,000.00	2,000.00
05540	Lighting Maintenance	.00	200.00	200.00	.00	2,400.00	2,400.00	2,400.00
05560	Holiday Decorations	.00	5,000.00	5,000.00	2,772.12	5,000.00	2,227.88	5,000.00
05580	Pest Control	135.31	130.00	(5.31)	1,802.33	520.00	(1,282.33)	520.00
05585	Security System	.00	.00	.00	3,393.35	.00	(3,393.35)	.00

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Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
05590	Common Area Maintenance	.00	.00	.00	1,270.00	.00	(1,270.00)	.00
05599	Common Area Misc Expense	.00	100.00	100.00	3,223.11	1,200.00	(2,023.11)	1,200.00
	Common Maintenance	135.31	5,430.00	5,294.69	30,849.87	21,120.00	(9,729.87)	21,120.00
Amenity Center/Pool Maint								
06110	Pool Contract Maintenance	866.00	866.00	.00	10,673.45	10,392.00	(281.45)	10,392.00
06115	Pool Supplies & Equipment	.00	.00	.00	3,815.78	.00	(3,815.78)	.00
06120	Pool Repairs & Maintenance	.00	.00	.00	10,262.87	2,000.00	(8,262.87)	2,000.00
06124	Pool Fence/Wall Repair	.00	.00	.00	.00	2,000.00	2,000.00	2,000.00
06126	Pool Cabana Rep & Maint	.00	.00	.00	.00	3,000.00	3,000.00	3,000.00
06128	Pool Furniture	.00	.00	.00	3,792.59	20,000.00	16,207.41	20,000.00
06140	Pool/Amenities Janitorial Ser	373.46	.00	(373.46)	8,434.23	2,000.00	(6,434.23)	2,000.00
06155	Pool Monitor Service	.00	.00	.00	21,888.00	27,000.00	5,112.00	27,000.00
06180	Pool Signs	.00	.00	.00	1,576.77	.00	(1,576.77)	.00
06185	Pool Permit	.00	.00	.00	667.00	300.00	(367.00)	300.00
06199	Misc. Amenities Expense	.00	.00	.00	6,360.25	.00	(6,360.25)	.00
06320	Fence/ Gate Repairs	.00	.00	.00	115.02	.00	(115.02)	.00
06821	Dock Monitoring	.00	.00	.00	92.01	.00	(92.01)	.00
	Amenity Center/Pool Main	1,239.46	866.00	(373.46)	67,677.97	66,692.00	(985.97)	66,692.00
General & Administrative								
07010	Management Fees	7,000.00	7,000.00	.00	82,000.00	84,000.00	2,000.00	84,000.00
07120	Administrative Supplies	1,471.65	200.00	(1,271.65)	9,218.78	2,400.00	(6,818.78)	2,400.00
07125	On-site Office Supplies	.00	.00	.00	2,161.84	.00	(2,161.84)	.00
07210	Annual Review/Tax Return	.00	.00	.00	2,497.52	5,000.00	2,502.48	5,000.00
07211	Bad Debt	.00	.00	.00	5,572.76	.00	(5,572.76)	.00
07212	Bank Fees	.00	.00	.00	107.00	.00	(107.00)	.00
07215	Licenses and Fees	.00	.00	.00	50.00	.00	(50.00)	.00
07218	Collection Costs	.00	.00	.00	2,058.80	.00	(2,058.80)	.00
07220	Delinquency Processing	.00	.00	.00	32,220.00	.00	(32,220.00)	.00
07230	Legal Expenses	610.03	.00	(610.03)	12,968.36	.00	(12,968.36)	.00
07235	Legal Expenses- Board	.00	833.37	833.37	.00	10,000.00	10,000.00	10,000.00
07240	IT Support	.00	.00	.00	92.01	.00	(92.01)	.00
07260	Consulting	.00	.00	.00	1,600.00	.00	(1,600.00)	.00
07310	Newsletter/ Other Mailings	4,117.23	.00	(4,117.23)	9,511.86	.00	(9,511.86)	.00
07320	Website Maintenance	.00	.00	.00	1,000.00	300.00	(700.00)	300.00
07450	Accounting Fees	85.00	85.00	.00	765.00	1,020.00	255.00	1,020.00
07520	Meeting Expense	.00	.00	.00	1,350.00	100.00	(1,250.00)	100.00
	General & Administrative	13,283.91	8,118.37	(5,165.54)	163,173.93	102,820.00	(60,353.93)	102,820.00
Committees								
07810	Landscape Committee	.00	500.00	500.00	428.04	5,000.00	4,571.96	5,000.00

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07815	Code Blue Committee	.00	.00	.00	95.74	.00	(95.74)	.00
07816	Advisory Committee	.00	500.00	500.00	.00	500.00	500.00	500.00
07817	Amenity Committee	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	1,000.00
07818	Communication Committee	.00	500.00	500.00	.00	2,000.00	2,000.00	2,000.00
07820	Social Committee	5,850.92	5,000.00	(850.92)	51,456.03	45,000.00	(6,456.03)	45,000.00
07821	Education Committee	.00	.00	.00	.00	1,500.00	1,500.00	1,500.00
	Total Committe Expense	5,850.92	7,500.00	1,649.08	51,979.81	55,000.00	3,020.19	55,000.00
Insurance and Taxes								
07910	Director and Officers Insuran	425.91	.00	(425.91)	2,377.13	.00	(2,377.13)	.00
07920	TX Comm. Property Policy	.00	995.82	995.82	1,107.70	11,949.95	10,842.25	11,949.95
07930	Excess Liability Insurance	390.00	.00	(390.00)	10,404.75	.00	(10,404.75)	.00
07950	Workers Comp Insurance	.00	.00	.00	280.00	.00	(280.00)	.00
07960	Property Taxes	.00	250.00	250.00	.00	3,000.00	3,000.00	3,000.00
	Insurance and Taxes	815.91	1,245.82	429.91	14,169.58	14,949.95	780.37	14,949.95
	TOTAL EXPENSES	28,974.64	39,065.64	10,091.00	635,954.51	502,047.35	(133,907.16)	502,047.35
	Operating Net Income (Loss)	18,904.47	2,750.87	16,153.60	(51,915.33)	.00	(51,915.33)	.00
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