

Marine Creek Ranch HOA

Balance Sheet
As of 06/30/18

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1000	BB&T Operating Account	87,359.17			87,359.17
1023	Green Bank Reserves		113,589.14		113,589.14
	Total Cash	87,359.17	113,589.14	.00	200,948.31
Current Assets					
1050	Accounts Receivable	96,159.12			96,159.12
1055	Allowance for Doubtfull Accoun	(24,784.96)			(24,784.96)
1210	Utility Deposits	600.00			600.00
1265	Due from Reserves	49,062.40			49,062.40
	Total Current Assets	121,036.56	.00	.00	121,036.56
Fixed Assets					
1355	Pool Equipment	2,450.79			2,450.79
1370	Pool Furniture	7,442.19			7,442.19
1390	Accumulated Depreciation	(3,379.48)			(3,379.48)
	Total Fixed Assets	6,513.50	.00	.00	6,513.50
	TOTAL ASSETS	214,909.23	113,589.14	.00	328,498.37
LIABILITIES & EQUITY					
Current Liabilities:					
2000	Accounts Payable	13,584.44			13,584.44
2300	Prepaid Owner Assessments	91,184.90			91,184.90
2465	Due to Operating		49,062.40		49,062.40
	Subtotal Current Liab.	104,769.34	49,062.40	.00	153,831.74
Equity:					
3010	Operating Fund Balance	171,641.35			171,641.35
3020	Reserve Fund Balance		112,844.42		112,844.42
	Current Year Net Income/(Loss)	(61,501.46)	(48,317.68)	.00	(109,819.14)
	Subtotal Equity	110,139.89	64,526.74	.00	174,666.63
	TOTAL LIABILITIES & EQUITY	214,909.23	113,589.14	.00	328,498.37

Marine Creek Ranch HOA

Income/Expense Statement
 Period: 06/01/18 to 06/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04110	Assessments	45,665.44	43,111.38	2,554.06	269,808.75	258,668.28	11,140.47	517,336.60
04340	Pool Access Card Income	50.00	.00	50.00	100.00	250.00	(150.00)	250.00
04510	Late Fee Income	(1,185.00)	.00	(1,185.00)	6,320.00	.00	6,320.00	.00
04520	Legal Fee Income	2,202.65	.00	2,202.65	3,392.65	.00	3,392.65	.00
04530	NSF Fees	35.00	.00	35.00	210.00	.00	210.00	.00
04540	Collection Fee Income	(839.37)	.00	(839.37)	5,152.63	.00	5,152.63	.00
04801	Misc. Income	379.76	.00	379.76	2,053.07	.00	2,053.07	.00
04810	Interest Income	1.57	50.00	(48.43)	19.34	300.00	(280.66)	600.00
04999	Transfer to Reserves	.00	(1,344.94)	1,344.94	.00	(8,069.64)	8,069.64	(16,139.25)
	Subtotal Income	46,310.05	41,816.44	4,493.61	287,056.44	251,148.64	35,907.80	502,047.35
EXPENSES								
Utilities								
05110	Electric	625.99	1,500.00	874.01	4,881.48	3,900.00	(981.48)	9,500.00
05120	Water	5,767.73	10,000.00	4,232.27	21,143.61	31,000.00	9,856.39	65,000.00
05130	Telephone	145.33	150.00	4.67	870.48	900.00	29.52	1,800.00
05160	Alarm Monitoring	42.22	50.00	7.78	211.10	300.00	88.90	600.00
	Utilities	6,581.27	11,700.00	5,118.73	27,106.67	36,100.00	8,993.33	76,900.00
Landscape Maintenance								
05210	Landscaping Contract	12,405.45	12,405.45	.00	86,838.15	74,432.70	(12,405.45)	148,865.40
05230	Seasonal Color	.00	.00	.00	5,940.76	.00	(5,940.76)	.00
05240	Landscape Maint/Repair	.00	500.00	500.00	5,428.58	2,500.00	(2,928.58)	5,000.00
05245	Landscape Improvements	.00	500.00	500.00	8,008.34	2,500.00	(5,508.34)	5,000.00
05250	Tree and Shrub Maintenance	.00	.00	.00	243.56	.00	(243.56)	.00
05260	Irrigation Repairs	2,309.62	1,000.00	(1,309.62)	13,741.30	2,600.00	(11,141.30)	5,700.00
	Landscape Maintenance	14,715.07	14,405.45	(309.62)	120,200.69	82,032.70	(38,167.99)	164,565.40
Common Maintenance								
05505	Amenity Center Repairs	97.00	.00	(97.00)	12,168.12	.00	(12,168.12)	.00
05510	Fence and Wall Maintenance	350.00	.00	(350.00)	4,643.00	.00	(4,643.00)	10,000.00
05515	Gate Maintenance and Repair	.00	.00	.00	158.95	.00	(158.95)	.00
05520	Pond/Lake-Fountain /Lighting	.00	.00	.00	156.96	.00	(156.96)	.00
05525	Fountain Maintenance	.00	.00	.00	.00	1,000.00	1,000.00	2,000.00
05540	Lighting Maintenance	.00	200.00	200.00	.00	1,200.00	1,200.00	2,400.00
05560	Holiday Decorations	.00	.00	.00	.00	.00	.00	5,000.00
05580	Pest Control	135.31	130.00	(5.31)	990.47	260.00	(730.47)	520.00
05585	Security System	506.61	.00	(506.61)	3,224.53	.00	(3,224.53)	.00
05590	Common Area Maintenance	.00	.00	.00	690.00	.00	(690.00)	.00

Marine Creek Ranch HOA

Income/Expense Statement
 Period: 06/01/18 to 06/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
07817	Amenity Committee	.00	.00	.00	.00	.00	.00	1,000.00
07818	Communication Committee	.00	500.00	500.00	.00	1,000.00	1,000.00	2,000.00
07820	Social Committee	91.94	.00	(91.94)	16,000.49	5,000.00	(11,000.49)	45,000.00
07821	Education Committee	.00	.00	.00	.00	1,500.00	1,500.00	1,500.00
	Total Committe Expense	91.94	550.00	458.06	16,524.27	11,600.00	(4,924.27)	55,000.00
Insurance and Taxes								
07910	Director and Officers Insuran	.00	.00	.00	247.55	.00	(247.55)	.00
07920	TX Comm. Property Policy	.00	995.83	995.83	1,107.70	5,974.98	4,867.28	11,949.95
07930	Excess Liability Insurance	.00	.00	.00	2,391.75	.00	(2,391.75)	.00
07960	Property Taxes	.00	250.00	250.00	.00	1,500.00	1,500.00	3,000.00
	Insurance and Taxes	.00	1,245.83	1,245.83	3,747.00	7,474.98	3,727.98	14,949.95
	TOTAL EXPENSES	57,014.99	37,315.61	(19,699.38)	348,557.90	255,723.66	(92,834.24)	502,047.35
	Operating Net Income (Loss)	(10,704.94)	4,500.83	(15,205.77)	(61,501.46)	(4,575.02)	(56,926.44)	.00
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