

Marine Creek Ranch HOA

Balance Sheet As of 03/31/19

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1000	BB&T Operating Account	180,023.36			180,023.36
1023	Green Bank Reserves		114,563.16		114,563.16
	Total Cash	180,023.36	114,563.16	.00	294,586.52
Current Assets					
1050	Accounts Receivable	138,890.76			138,890.76
1055	Allowance for Doubtfull Accoun	(24,784.96)			(24,784.96)
1150	Prepaid Insurance	3,263.64			3,263.64
1210	Utility Deposits	600.00			600.00
1265	Due from Reserves	49,062.40			49,062.40
	Total Current Assets	167,031.84	.00	.00	167,031.84
Fixed Assets					
1355	Pool Equipment	2,450.79			2,450.79
1370	Pool Furniture	7,442.19			7,442.19
1390	Accumulated Depreciation	(3,379.48)			(3,379.48)
	Total Fixed Assets	6,513.50	.00	.00	6,513.50
	TOTAL ASSETS	353,568.70	114,563.16	.00	468,131.86
LIABILITIES & EQUITY					
Current Liabilities:					
2000	Accounts Payable	9,923.06			9,923.06
2252	Deferred Income	142,295.88			142,295.88
2300	Prepaid Owner Assessments	46,800.50			46,800.50
2465	Due to Operating		49,062.40		49,062.40
	Subtotal Current Liab.	199,019.44	49,062.40	.00	248,081.84
Equity:					
3010	Operating Fund Balance	119,726.02			119,726.02
3020	Reserve Fund Balance		65,162.44		65,162.44
	Current Year Net Income/(Loss)	34,823.24	338.32	.00	35,161.56
	Subtotal Equity	154,549.26	65,500.76	.00	220,050.02
	TOTAL LIABILITIES & EQUITY	353,568.70	114,563.16	.00	468,131.86

Marine Creek Ranch HOA

Balance Sheet
As of 03/31/19

Account	Description	Operating	Reserves	Other	Totals
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Marine Creek Ranch HOA

Income/Expense Statement
Period: 03/01/19 to 03/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04110	Assessments	49,698.82	43,111.38	6,587.44	146,268.28	129,334.14	16,934.14	517,336.60
04340	Pool Access Card Income	.00	.00	.00	.00	.00	.00	250.00
04510	Late Fee Income	(415.00)	1,000.00	(1,415.00)	9,670.00	3,000.00	6,670.00	12,000.00
04512	Delinquency Processing	.00	2,000.00	(2,000.00)	.00	6,000.00	(6,000.00)	24,000.00
04520	Legal Fee Income	(43.00)	.00	(43.00)	107.00	.00	107.00	.00
04530	NSF Fees	.00	.00	.00	172.25	.00	172.25	.00
04540	Collection Fee Income	2,446.30	.00	2,446.30	5,992.87	.00	5,992.87	.00
04801	Misc. Income	923.67	.00	923.67	2,783.19	.00	2,783.19	.00
04810	Interest Income	1.38	50.00	(48.62)	3.93	150.00	(146.07)	600.00
04999	Transfer to Reserves	.00	(1,108.54)	1,108.54	.00	(3,325.62)	3,325.62	(13,302.45)
	Subtotal Income	52,612.17	45,052.84	7,559.33	164,997.52	135,158.52	29,839.00	540,884.15
EXPENSES								
Utilities								
05110	Electric	658.83	791.67	132.84	(2,268.75)	2,375.01	4,643.76	9,500.00
05120	Water	999.87	5,416.67	4,416.80	9,472.24	16,250.01	6,777.77	65,000.00
05130	Telephone	145.33	150.00	4.67	435.99	450.00	14.01	1,800.00
05160	Alarm Monitoring	.00	50.00	50.00	84.40	150.00	65.60	600.00
	Utilities	1,804.03	6,408.34	4,604.31	7,723.88	19,225.02	11,501.14	76,900.00
Landscape Maintenance								
05210	Landscaping Contract	12,859.36	12,405.45	(453.91)	38,578.08	37,216.35	(1,361.73)	148,865.40
05240	Landscape Maint/Repair	.00	416.67	416.67	.00	1,250.01	1,250.01	5,000.00
05245	Landscape Improvements	.00	416.67	416.67	.00	1,250.01	1,250.01	5,000.00
05260	Irrigation Repairs	.00	475.00	475.00	1,469.49	1,425.00	(44.49)	5,700.00
	Landscape Maintenance	12,859.36	13,713.79	854.43	40,047.57	41,141.37	1,093.80	164,565.40
Common Maintenance								
05505	Amenity Center Repairs	105.00	.00	(105.00)	105.00	.00	(105.00)	.00
05510	Fence and Wall Maintenance	9,155.00	833.33	(8,321.67)	9,155.00	2,499.99	(6,655.01)	10,000.00
05525	Fountain Maintenance	.00	166.67	166.67	.00	500.01	500.01	2,000.00
05540	Lighting Maintenance	.00	200.00	200.00	.00	600.00	600.00	2,400.00
05560	Holiday Decorations	.00	.00	.00	.00	.00	.00	5,000.00
05580	Pest Control	270.62	43.33	(227.29)	405.93	129.99	(275.94)	520.00
05585	Security System	42.20	.00	(42.20)	42.20	.00	(42.20)	.00
05599	Common Area Misc Expense	.00	100.00	100.00	.00	300.00	300.00	1,200.00
	Common Maintenance	9,572.82	1,343.33	(8,229.49)	9,708.13	4,029.99	(5,678.14)	21,120.00

Marine Creek Ranch HOA

Income/Expense Statement
Period: 03/01/19 to 03/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Amenity Center/Pool Maint								
06110	Pool Contract Maintenance	866.00	866.00	.00	2,598.00	2,598.00	.00	10,392.00
06115	Pool Supplies & Equipment	.00	166.67	166.67	.00	500.01	500.01	2,000.00
06120	Pool Repairs & Maintenance	.00	.00	.00	162.38	.00	(162.38)	.00
06126	Pool Cabana Rep & Maint	.00	3,000.00	3,000.00	.00	3,000.00	3,000.00	3,000.00
06130	Access Cards	.00	.00	.00	169.95	20,000.00	19,830.05	20,000.00
06140	Pool/Amenities Janitorial Ser	373.46	.00	(373.46)	1,120.38	.00	(1,120.38)	.00
06155	Pool Monitor Service	.00	27,000.00	27,000.00	.00	27,000.00	27,000.00	27,000.00
06185	Pool Permit	.00	.00	.00	.00	300.00	300.00	300.00
06199	Misc. Amenities Expense	.00	2,000.00	2,000.00	.00	2,000.00	2,000.00	2,000.00
06822	Website	873.95	.00	(873.95)	1,373.95	.00	(1,373.95)	.00
	Amenity Center/Pool Main	2,113.41	33,032.67	30,919.26	5,424.66	55,398.01	49,973.35	64,692.00
General & Administrative								
07010	Management Fees	7,000.00	7,000.00	.00	21,000.00	21,000.00	.00	84,000.00
07120	Administrative Supplies	1,582.97	200.00	(1,382.97)	3,296.25	600.00	(2,696.25)	2,400.00
07165	Postage/Express Mail	.00	.00	.00	13.64	.00	(13.64)	.00
07211	Bad Debt	.00	.00	.00	229.65	.00	(229.65)	.00
07212	Bank Fees	12.00	.00	(12.00)	84.00	.00	(84.00)	.00
07220	Delinquency Processing	3,765.00	.00	(3,765.00)	5,581.00	.00	(5,581.00)	.00
07230	Legal Expenses	147.20	833.33	686.13	328.37	2,499.99	2,171.62	10,000.00
07231	Audit	.00	5,000.00	5,000.00	.00	5,000.00	5,000.00	5,000.00
07310	Newsletter/ Other Mailings	1,129.07	.00	(1,129.07)	3,212.74	.00	(3,212.74)	.00
07320	Website Maintenance	.00	.00	.00	.00	75.00	75.00	300.00
07450	Accounting Fees	85.00	85.00	.00	255.00	255.00	.00	1,020.00
07455	Unrecovered Assesments	.00	3,236.40	3,236.40	.00	9,709.20	9,709.20	38,836.80
07520	Meeting Expense	.00	100.00	100.00	.00	100.00	100.00	100.00
	General & Administrative	13,721.24	16,454.73	2,733.49	34,000.65	39,239.19	5,238.54	141,656.80
Committees								
07810	Landscape Committee	.00	416.67	416.67	.00	1,250.01	1,250.01	5,000.00
07816	Advisory Committee	.00	.00	.00	.00	.00	.00	500.00
07817	Amenity Committee	.00	.00	.00	.00	.00	.00	1,000.00
07818	Communication Committee	.00	500.00	500.00	.00	500.00	500.00	2,000.00
07820	Social Committee	7,080.75	.00	(7,080.75)	30,388.91	.00	(30,388.91)	45,000.00
07821	Education Committee	.00	1,500.00	1,500.00	.00	1,500.00	1,500.00	1,500.00
	Total Committe Expense	7,080.75	2,416.67	(4,664.08)	30,388.91	3,250.01	(27,138.90)	55,000.00
Insurance and Taxes								
07910	Director and Officers Insuran	425.91	.00	(425.91)	1,277.73	.00	(1,277.73)	.00
07920	TX Comm. Property Policy	.00	995.83	995.83	.00	2,987.49	2,987.49	11,949.95
07930	Excess Liability Insurance	390.00	.00	(390.00)	1,170.00	.00	(1,170.00)	.00

Marine Creek Ranch HOA

Income/Expense Statement
 Period: 03/01/19 to 03/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
RESERVES								
Reserve Income								
09901	Transfer from Operating	.00	1,108.54	(1,108.54)	.00	3,325.62	(3,325.62)	13,302.45
09910	Interest Income-Reserves	116.65	.00	116.65	338.32	.00	338.32	.00
	Reserve Income	116.65	1,108.54	(991.89)	338.32	3,325.62	(2,987.30)	13,302.45
Reserve Expenses								
	Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	Reserve Net Income (Loss)	116.65	1,108.54	(991.89)	338.32	3,325.62	(2,987.30)	13,302.45
	Community Net Income (Loss)	4,431.30	(28,453.98)	32,885.28	35,161.56	(27,536.94)	62,698.50	15,302.45