

Marine Creek Ranch HOA

Income/Expense Statement
Period: 12/01/17 to 12/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04110	Assessments	49,369.94	46,722.50	2,647.44	538,154.89	560,670.00	(22,515.11)	560,670.00
04125	Prior Year Income	.00	.00	.00	196.90	.00	196.90	.00
04340	Pool Access Card Income	.00	41.63	(41.63)	575.00	500.00	75.00	500.00
04410	Clubhouse Rental Fees	.00	4.62	(4.62)	.00	55.00	(55.00)	55.00
04510	Late Fee Income	(25.00)	833.37	(858.37)	10,386.02	10,000.00	386.02	10,000.00
04512	Delinquency Processing	.00	1,666.63	(1,666.63)	.00	20,000.00	(20,000.00)	20,000.00
04520	Legal Fee Income	.00	.00	.00	2,272.84	.00	2,272.84	.00
04530	NSF Fees	.00	.00	.00	25.00	.00	25.00	.00
04540	Collection Fee Income	(15.00)	.00	(15.00)	22,317.00	.00	22,317.00	.00
04600	Fine Income	.00	.00	.00	50.00	.00	50.00	.00
04801	Misc. Income	.00	.00	.00	4,302.83	.00	4,302.83	.00
04810	Interest Income	2.12	41.63	(39.51)	398.37	500.00	(101.63)	500.00
04999	Transfer to Reserves	.00	(3,666.63)	3,666.63	(29,333.36)	(44,000.00)	14,666.64	(44,000.00)
	Subtotal Income	49,332.06	45,643.75	3,688.31	549,345.49	547,725.00	1,620.49	547,725.00
EXPENSES								
Utilities								
05110	Electric	870.33	786.25	(84.08)	9,813.65	9,435.00	(378.65)	9,435.00
05120	Water	4,737.65	5,157.12	419.47	71,799.59	61,885.00	(9,914.59)	61,885.00
05130	Telephone	139.92	556.00	416.08	1,640.18	6,672.00	5,031.82	6,672.00
05160	Alarm Monitoring	.00	30.00	30.00	250.20	360.00	109.80	360.00
05180	Trash Removal	.00	316.63	316.63	2,178.17	3,800.00	1,621.83	3,800.00
	Utilities	5,747.90	6,846.00	1,098.10	85,681.79	82,152.00	(3,529.79)	82,152.00
Landscape Maintenance								
05210	Landscaping Contract	.00	12,627.38	12,627.38	139,355.70	151,529.00	12,173.30	151,529.00
05225	Residential Lot Mows	.00	41.63	41.63	.00	500.00	500.00	500.00
05230	Seasonal Color	.00	.00	.00	14,289.00	.00	(14,289.00)	.00
05240	Landscape Maint/Repair	.00	166.63	166.63	50.07	2,000.00	1,949.93	2,000.00
05245	Landscape Improvements	.00	500.00	500.00	3,518.13	6,000.00	2,481.87	6,000.00
05250	Tree and Shrub Maintenance	.00	.00	.00	6,454.40	.00	(6,454.40)	.00
05260	Irrigation Repairs	3,852.23	416.63	(3,435.60)	8,705.22	5,000.00	(3,705.22)	5,000.00
05266	Irrigation Insepection	.00	.00	.00	155.00	.00	(155.00)	.00
	Landscape Maintenance	3,852.23	13,752.27	9,900.04	172,527.52	165,029.00	(7,498.52)	165,029.00
Common Maintenance								
05510	Fence and Wall Maintenance	.00	833.37	833.37	2,803.63	10,000.00	7,196.37	10,000.00
05520	Pond/Lake-Fountain /Lighting	.00	.00	.00	243.56	.00	(243.56)	.00
05525	Fountain Maintenance	.00	62.50	62.50	1,353.13	750.00	(603.13)	750.00

Marine Creek Ranch HOA

Income/Expense Statement
Period: 12/01/17 to 12/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
05540	Lighting Maintenance	.00	83.37	83.37	1,859.00	1,000.00	(859.00)	1,000.00
05560	Holiday Decorations	2,085.25	416.63	(1,668.62)	2,085.25	5,000.00	2,914.75	5,000.00
05580	Pest Control	552.08	125.00	(427.08)	1,699.54	1,500.00	(199.54)	1,500.00
05599	Common Area Misc Expense	400.00	83.37	(316.63)	682.80	1,000.00	317.20	1,000.00
	Common Maintenance	3,037.33	1,604.24	(1,433.09)	10,726.91	19,250.00	8,523.09	19,250.00
Amenity Center/Pool Maint								
06110	Pool Contract Maintenance	866.00	933.37	67.37	10,558.92	11,200.00	641.08	11,200.00
06115	Pool Supplies & Equipment	.00	.00	.00	878.44	.00	(878.44)	.00
06120	Pool Repiars & Maintenance	357.22	291.63	(65.59)	3,982.78	3,500.00	(482.78)	3,500.00
06125	Pool Vandalism Cleanup/Repair	.00	166.63	166.63	.00	2,000.00	2,000.00	2,000.00
06126	Pool Cabana Rep & Maint	.00	208.37	208.37	2,213.45	2,500.00	286.55	2,500.00
06128	Pool Furniture	9,271.35	.00	(9,271.35)	9,271.35	.00	(9,271.35)	.00
06130	Access Cards	.00	41.63	41.63	.00	500.00	500.00	500.00
06135	Access System Repairs	.00	208.37	208.37	400.00	2,500.00	2,100.00	2,500.00
06140	Pool/Amenities Janitorial Ser	360.00	483.37	123.37	5,048.77	5,800.00	751.23	5,800.00
06155	Pool Monitor Service	.00	2,083.37	2,083.37	16,083.60	25,000.00	8,916.40	25,000.00
06180	Pool Signs	.00	41.63	41.63	.00	500.00	500.00	500.00
06185	Pool Permit	.00	48.37	48.37	580.00	580.00	.00	580.00
06199	Misc. Amenities Expense	2,000.00	.00	(2,000.00)	2,609.85	.00	(2,609.85)	.00
06235	Common Area Maintenance	.00	125.00	125.00	9,716.17	1,500.00	(8,216.17)	1,500.00
06310	Amenity Center Repairs	138.56	41.63	(96.93)	11,882.53	500.00	(11,382.53)	500.00
06320	Fence/ Gate Repairs	.00	.00	.00	487.13	.00	(487.13)	.00
06821	Dock Monitoring	.00	.00	.00	2,098.35	.00	(2,098.35)	.00
06822	Security System	1,604.09	.00	(1,604.09)	1,730.75	.00	(1,730.75)	.00
	Amenity Center/Pool Main	14,597.22	4,673.37	(9,923.85)	77,542.09	56,080.00	(21,462.09)	56,080.00
General & Administrative								
07010	Management Fees	5,000.00	3,800.00	(1,200.00)	51,070.45	45,600.00	(5,470.45)	45,600.00
07120	Administrative Supplies	201.79	1,083.37	881.58	14,649.91	13,000.00	(1,649.91)	13,000.00
07125	On-site Office Supplies	43.50	125.00	81.50	3,772.23	1,500.00	(2,272.23)	1,500.00
07165	Postage/Express Mail	1,083.39	.00	(1,083.39)	1,102.99	.00	(1,102.99)	.00
07210	Annual Review/Tax Return	.00	216.25	216.25	390.00	2,595.00	2,205.00	2,595.00
07212	Bank Fees	77.00	.00	(77.00)	113.00	.00	(113.00)	.00
07215	Licenses and Fees	.00	12.50	12.50	85.00	150.00	65.00	150.00
07220	Delinquency Processing	.00	1,666.63	1,666.63	13,762.58	20,000.00	6,237.42	20,000.00
07230	Legal Expenses	121.00	.00	(121.00)	2,823.24	.00	(2,823.24)	.00
07235	Legal Expenses- Board	.00	83.37	83.37	6,175.00	1,000.00	(5,175.00)	1,000.00
07240	IT Support	.00	83.37	83.37	3,104.32	1,000.00	(2,104.32)	1,000.00
07260	Consulting	1,600.00	.00	(1,600.00)	5,350.00	.00	(5,350.00)	.00
07310	Newsletter/ Other Mailings	119.95	1,375.00	1,255.05	14,614.06	16,500.00	1,885.94	16,500.00
07311	Community events	.00	.00	.00	4,884.96	.00	(4,884.96)	.00
07320	Website Maintenance	324.75	24.13	(300.62)	1,584.21	290.00	(1,294.21)	290.00

Marine Creek Ranch HOA

Income/Expense Statement Period: 12/01/17 to 12/31/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
07450	Unrecovered Assessments	.00	208.37	208.37	.00	2,500.00	2,500.00	2,500.00
07510	Social	3,130.00	291.63	(2,838.37)	9,951.27	3,500.00	(6,451.27)	3,500.00
07520	Meeting Expense	.00	8.37	8.37	1,099.00	100.00	(999.00)	100.00
08100	Onsite Staff	.00	6,634.13	6,634.13	47,163.45	79,610.00	32,446.55	79,610.00
	General & Administrative	11,701.38	15,612.12	3,910.74	181,695.67	187,345.00	5,649.33	187,345.00
Committees								
07810	Landscape Committee	.00	291.63	291.63	.00	3,500.00	3,500.00	3,500.00
07815	Code Blue Committee	.00	183.37	183.37	.00	2,200.00	2,200.00	2,200.00
07820	Social Committee	3,296.89	1,250.00	(2,046.89)	5,414.80	15,000.00	9,585.20	15,000.00
07821	Education Committee	.00	41.63	41.63	.00	500.00	500.00	500.00
07830	Pool Committee	.00	.00	.00	535.00	.00	(535.00)	.00
07860	Safety Committee	.00	125.00	125.00	.00	1,500.00	1,500.00	1,500.00
	Total Committe Expense	3,296.89	1,891.63	(1,405.26)	5,949.80	22,700.00	16,750.20	22,700.00
Insurance and Taxes								
07910	Director and Officers Insuran	247.54	241.25	(6.29)	2,947.99	2,895.00	(52.99)	2,895.00
07920	TX Comm. Property Policy	600.58	641.25	40.67	8,167.85	7,695.00	(472.85)	7,695.00
07930	Excess Liability Insurance	576.28	38.37	(537.91)	9,137.88	460.00	(8,677.88)	460.00
07950	Workers Comp Insurance	.00	29.13	29.13	536.63	350.00	(186.63)	350.00
07960	Property Taxes	.00	250.00	250.00	.00	3,000.00	3,000.00	3,000.00
	Insurance and Taxes	1,424.40	1,200.00	(224.40)	20,790.35	14,400.00	(6,390.35)	14,400.00
	TOTAL EXPENSES	43,657.35	45,579.63	1,922.28	554,914.13	546,956.00	(7,958.13)	546,956.00
	Operating Net Income (Loss)	5,674.71	64.12	5,610.59	(5,568.64)	769.00	(6,337.64)	769.00
=====								

Marine Creek Ranch HOA

Income/Expense Statement
 Period: 12/01/17 to 12/31/17

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVES								
Reserve Income								
09901	Transfer from Operating	.00	.00	.00	29,333.36	.00	29,333.36	.00
09910	Interest Income-Reserves	58.94	.00	58.94	430.73	.00	430.73	.00
	Reserve Income	58.94	.00	58.94	29,764.09	.00	29,764.09	.00
Reserve Expenses								
09930	Fences & Walls	8,654.00	.00	(8,654.00)	8,654.00	.00	(8,654.00)	.00
	Reserve Expenses	8,654.00	.00	(8,654.00)	8,654.00	.00	(8,654.00)	.00
	Reserve Net Income (Loss)	(8,595.06)	.00	(8,595.06)	21,110.09	.00	21,110.09	.00
=====								
	Community Net Income (Loss)	(2,920.35)	64.12	(2,984.47)	15,541.45	769.00	14,772.45	769.00
=====								